CONFIDENTIAL

UNIVERSITI KUALA LUMPUR
ROYAL COLLEGE OF MEDICINE PERAK

FINAL EXAMINATION
MARCH SEMESTER 2026

COURSE CODE	:	RXD13302
COURSE NAME	:	BASIC OF PERSONAL FINANCIAL PLANNING
PROGRAMME NAME	:	DIPLOMA IN MEDICAL IMAGING
DATE	:	30 JUNE 2026
TIME	:	9.00 AM – 10.30 AM
DURATION	:	1 HOUR 30 MINUTES

INSTRUCTIONS TO CANDIDATES

1. Please read CAREFULLY the instructions given in the question paper.
2. This question paper has information printed on both sides of the paper.
3. This question paper consists of TWO (2) section; Section A and Section B.
4. Answer ALL questions in Section A. For Section B, answer THREE (3) questions ONLY.
5. Please mark/write your answers on the OMR answer script and answer booklet provided.
6. Answer ALL questions in English language ONLY.

THERE ARE 7 PAGES OF QUESTIONS, EXCLUDING THIS PAGE.

SECTION A : MULTIPLE CHOICE QUESTIONS (Total = 15 marks)

INSTRUCTION: Answer ALL questions.
Please use the objective answer sheet provided.

1. Financial planning is important to _________.
   A. Focus mainly on short-term financial goals
   B. Remove every possible financial risk in life
   C. Ensure a person will always receive unlimited income
   D. Use financial resources wisely to improve life quality

2. Which component of personal financial management deals with wills and asset distribution after death?
   A. Planning finances for income and expenses during retirement.
   B. Planning how a person's assets are distributed after death.
   C. Managing money to increase wealth through investments after death.
   D. Managing strategies to control and repay personal debts.

3. What is a good financial plan like?
   A. A ticket that depends on luck.
   B. A guide for making future decisions.
   C. A list of things someone wishes to have.
   D. A trip with no clear direction.

4. Which of the following is an example of a long-term financial objective?
   A. Buying food for daily meals.
   B. Purchasing a drink from a cafeteria.
   C. Paying house rent every month.
   D. Setting aside money for retirement.

5. What is the purpose of an emergency fund?
   A. To pay for expensive holiday trips.
   B. To spend on leisure and entertainment.
   C. To invest money in high-risk ventures.
   D. To cover about three to six months of income.

6. What does the term “peril” means in risk management?
   A. An event that may lead to loss or damage.
   B. A method used to increase financial investment.
   C. A payment made regularly for an insurance policy.
   D. A legal agreement used to protect personal assets.

7. What is the main difference between takaful and conventional insurance?
   A. Takaful follows shariah principles by avoiding riba and gharar.
   B. Conventional insurance practices mutual cooperation among participants.
   C. Takaful permits investment in funds that are not shariah-compliant.
   D. Conventional insurance services are limited only to muslim customers.

8. Choose the best reason why is it better to start a takaful plan at a young age?
   A. The contribution amount becomes higher for younger participants.
   B. Young participants are not allowed to add critical illness coverage.
   C. The contribution is usually lower and coverage options are better.
   D. Young people normally need only very limited financial protection.

9. The purpose of a rider in a takaful plan is _________.
   A. To substitute the main takaful certificate
   B. To provide guaranteed financial returns
   C. To lower the amount of contribution paid
   D. To add extra protection to the basic plan

10. Which of the following is the best recommended portion of income for car loan payments?
    A. About 5% of monthly income.
    B. About 15% of monthly income.
    C. About 40% of monthly income.
    D. About 60% of monthly income.

11. What is one main benefit of renting a house instead of buying one?
    A. It allows tenants to move out more easily.
    B. It helps the tenants to own the renting house over time.
    C. It requires the tenant to handle all repair costs.
    D. It ensures the property value will always increase.

12. What is the purpose of refinancing a home loan?
    A. To shorten the loan period with the same payment.
    B. To avoid paying legal and stamp charges.
    C. To increase the market value of the house.
    D. To replace the current loan with better terms.

13. What is the main purpose of the Central Credit Reference Information System (CCRIS) in Malaysia?
    A. To issue new credit cards to applicants.
    B. To determine property prices in the market.
    C. To review credit records during loan approval.
    D. To provide financial advice to borrowers.

14. Which situation allows a withdrawal from Employee Provident Fund (EPF) Account 2?
    A. Investing in high-risk stock trading.
    B. Paying education fees for family.
    C. Buying new insurance policy.
    D. Paying for an overseas holiday.

15. The important step in planning for retirement is ___________.
    A. getting advice from a financial planner
    B. putting all savings into one risky asset
    C. avoiding all insurance or takaful plans
    D. ignoring the progress of your investments

SECTION B : MODIFIED ESSAY QUESTIONS (Total = 60 marks)

INSTRUCTION: This section consists of FOUR (4) modified essay questions (MEQ). You are required to answer ONLY THREE (3) questions in the answer booklet provided.

Question 1

(a) List **THREE (3)** elements that are forbidden in Islamic financial dealings.

(3 marks)

(b) List **TWO (2)** examples of short-term financial goals.

(2 marks)

(c) List **FIVE (5)** examples of expenses usually made by an individual.

(5 marks)

(d) Nuha is an Ultrasonographer. Her monthly income is RM 5000:

i. She is planning to buy a new car. Based on the recommended guideline, estimate the maximum car price for her to choose.

(2 marks)

ii. Estimate the recommended income allocation A to E based on the table below:

INCOME ALLOCATION	RM
Investment	A
Takaful plan	B
Vehicle	C
Emergency fund	D
Other expenses	E

(5 marks)

iii. Estimate the amount of income zakat she needs to pay in the year of 2025 . Notes that she has received her salary from January 2025 and decided to use the standard rate of zakat.

(3 marks)

Question 2

(a) Regarding purchasing a property in Malaysia:

i. Name **THREE (3)** categories of property ownership titles.

(3 marks)

ii. Identify the typical time range for paying off a mortgage.

(1 mark)

iii. State in percentage (%), the minimum initial payment required when buying a house.

(1 mark)

iv. Name **TWO (2)** types of protection plans available for homeowners.

(2 marks)

(b) Regarding income tax:

i. Describe lawful tax planning approaches that help individuals or businesses minimise tax payments in accordance with legal and shariah principles.

(4 marks)

ii. Identify **THREE (3)** examples of records that must be kept for tax documentation.

(3 marks)

(c) Describe the major life goals you plan to accomplish over the next 10 years.

(6 marks)

QUESTION 3

(a) Regarding the investment:

i. Identify **THREE (3)** common strategies applied in investing.

(3 marks)

ii. Describe the basic idea of stock market investment.

(2 marks)

(b) Regarding estate planning:

i. Name **THREE (3)** parties involved in the preparation of a will.

(3 marks)

ii. State **ONE (1)** responsibility of any one of the parties identified in (b)(i).

(2 marks)

(c) Explain the basic concept of cryptocurrency.

(5 marks)

(d) Explain how testate estates differ from intestate estates.

(5 marks)

QUESTION 4

(a) State **THREE (3)** advantages of having a medical card in insurance or takaful.

(3 marks)

(b) State **THREE (3)** advantages of hibah under a takaful plan.

(3 marks)

(c) A person owns a car:

i. Identify **TWO (2)** perils that may occur when owning a car.

(2 marks)

ii. State **ONE (1)** example of risk for each peril identified in (c)(i).

(2 marks)

(d) Describe the purpose and concept of general takaful.

(5 marks)

(e) Describe the actions you would take to prepare for a guaranteed retirement life.

(5 marks)

END OF EXAMINATION PAPER