

# Mara Inc expands renewables portfolio with solar PV projects

**KUALA LUMPUR:** Mara Incorporated Sdn Bhd (Mara Inc), a wholly owned subsidiary of Mara Corporation Sdn Bhd (Mara Corp.), continues to strengthen its position as an investor in the renewable energy sector through the development of Solar Photovoltaic (Solar PV) installations, across two Mara educational institutions in Selangor at Universiti Kuala Lumpur MIDI Campus (UniKL MIDI) and Universiti Poly-Tech Malaysia (UPTM).

As project owner, Mara Inc. has appointed DwiSaujana (M) Sdn Bhd as the Engineering, Procurement, Construction and Commissioning (EPCC) contractor to deliver the project in its entirety.

In line with its efforts to expand its green energy portfolio, Mara Inc. is actively pursuing opportunities in the development of solar photovoltaic (PV) projects across both the public and private sectors.

The initiative reflects the company's continued commitment to advancing Malaysia's transition towards sustainable and low-carbon energy solutions, while further strengthening

Mara Inc.'s role in driving the national green economy agenda.

At the same time, Mara Inc. is registered with the Sustainable Energy Development Authority (SEDA) Malaysia and holds licences as a Registered Photovoltaic Investor (RPVI) and Registered Photovoltaic Service Provider (RPVSP).

These credentials enhance the company's credibility and underscore its technical, operational, and investment capabilities across the solar energy value chain, positioning Mara Inc. to play a more integrated role in the development, implementation, and management of renewable energy projects nationwide.



Senior director of investment at Majlis Amanah Rakyat Dr Azmi Amat Murjan (centre) witness the document exchange with strategic partners recently.

Mara Inc. CEO Faizul Idzhar Ahmad Yazi said the initiative represents a significant step forward in MARA Inc.'s green investment strategy.

"Each installation is expected to generate approximately 505.04 kWp at both UniKL MIDI and UPTM.

"Collectively, the projects are projected to deliver substantial annual electricity cost savings while reducing carbon emissions by an estimated 185.79 tonnes of CO<sub>2</sub> per year," he added.

He said that the initiative reflects Mara Inc.'s dual role as both investor and developer in green technology.

"This project marks an important milestone

in advancing our renewable energy portfolio. It reinforces our commitment to supporting Malaysia's sustainable energy transition and the broader green economy agenda.

MARA Inc. is positioned to deliver up to approximately 172MWp of cumulative solar capacity by end 2027, driven by a phased, scalable rollout across identified assets," he added.

The Solar PV systems will enable both campuses to benefit from long-term energy cost optimisation while promoting a more sustainable campus environment. In addition, the installations will serve as a practical learning platform for students in renewable energy and green technology fields.