

# UNIVERSITI KUALA LUMPUR Malaysian Institute of Marine Engineering Technology

## FINAL EXAMINATION SEPTEMBER 2016 SESSION

COURSE CODE

: WBB 10202

**COURSE NAME** 

: INNOVATION MANAGEMENT

PROGRAMME NAME

: BACHELOR OF NAVAL ARCHITECTURE &

**SHIPBUILDING** 

**BACHELOR OF MARINE ELECTRICAL &** 

**ELECTRONICS** 

**BACHELOR OF MARITIME OPERATIONS** 

DATE

: 18 JANUARY 2017

TIME

: 2.00 - 4.00 PM

**DURATION** 

: 2 HOURS

### **INSTRUCTIONS TO CANDIDATES**

- 1. Please read the instructions given in the question paper CAREFULLY.
- 2. This question paper is printed on both sides of the paper.
- 3. Please write your answers on the answer booklet provided.
- 4. Answer should be written in blue or black ink except for sketching, graphic and illustration.
- 5. Answer FOUR (4) questions only
- 6. Answer all questions in English.

THERE ARE 3 PAGES OF QUESTIONS, EXCLUDING THIS PAGE.

SEPTEMBER 2016 CONFIDENTIAL

INSTRUCTION: Answer FOUR (4) questions only.

Please use the answer booklet provided.

Question 1

(a) An innovation is something that is new. The word innovation is derived from the Latin

word "nova" meaning new. An innovation is also normally something that is novel and

different.

Differentiate between creativity, invention and innovation. (Use table to explain

your answer).

(9 marks)

(b) There are seven sources of innovative opportunities outlined by Drucker (1985). The

first four innovation sources come from within the industry and the rest arise from

societal environment. Justify FOUR (4) sources of innovation, including an example

of each. (Use table to explain your answer).

(16 marks)

Question 2

Innovations are usually differentiated based on the degree of novelty associated with them, ranging from the highest to the smallest. **Explain FIVE (5) forms of innovation** 

with example of each.

(25 marks)

SEPTEMBER 2016 CONFIDENTIAL

#### Question 3

(a) Successful innovation teams start by selecting a diverse group of people who are analytical and creative in equal measure and have networks that are broad and as deep as their skill sets (Gaynor, 2002).

Explain TEN (10) tips that serve as a talent management roadmap for growth companies in search of high-performance teams that deliver, including an example of each.

(20 marks)

- (b) Illustrate below processes:
  - i) The technology push model process
  - ii) The demand push model process

(5 marks)

#### Question 4

Resources management is efficiently and effectively the deployment of an Organization's resources when they are needed. There are 12 types of Organizational Resources.

List down and briefly explain FIVE (5) types of Innovation Resources. Give example to support your explanation.

(25 Marks)

SEPTEMBER 2016 CONFIDENTIAL

#### **Question 5**

(a) Marketing mix is a general phrase used to describe the different kinds of choices organizations have to make in the whole process of bringing products or services to market. The marketing mix helps you define the marketing elements for successfully positioning your market offer. Using the SEVEN (7) tools of marketing mix (7 P's), plan on how you going to sell your new smart watch product "e-watch".

(21 marks)

(b) **Explain TWO (2)** examples of **social media** for marketing purposes.

(4 marks)

**END OF QUESTION**