



**UNIVERSITI KUALA LUMPUR
BUSINESS SCHOOL**

**FINAL EXAMINATION
JULY 2025 SEMESTER**

COURSE CODE	: EEB10303
COURSE NAME	: BUSINESS ACCOUNTING
PROGRAMME NAME	: BACHELOR OF BUSINESS ADMINISTRATION (HONS)
DATE	: 19 SEPTEMBER 2025
TIME	: 9.00 AM – 12.00 PM
DURATION	: 3 HOURS

INSTRUCTIONS TO CANDIDATES

1. Please **CAREFULLY** read the instructions given in the question paper.
2. This question paper has information printed on both sides of the paper.
3. This question paper consists of **FOUR (4)** questions.
4. Answer **ALL** questions.
5. Please write your answers on the answer booklet provided.
6. All questions must be answered in **English** (any other language is not allowed).
7. This question paper must not be removed from the examination hall.

THERE ARE FOUR (4) PAGES OF QUESTIONS, EXCLUDING THIS PAGE.

(Total: 100 marks)

INSTRUCTION: Answer ALL questions.

Please use the answer booklet provided.

Question 1

Kasturi Trading, owned by Puan Zulin started its business on 2 March 2025. The following are Kasturi Trading's transactions for March 2025.

March	
2	Started business with RM60,000 in the bank.
3	Bought goods worth RM1,000 on credit from Amin Enterprise.
9	Bought goods from Acu and paid RM500 by cheque.
11	Sold goods worth RM3,000 to Hamka on credit.
16	Paid RM200 cash for advertising.
20	Received RM1,000 cheque from Hamka billed on 11 March.
23	The owner brought in his personal furniture worth RM2,500 for office use.
24	Paid RM1,500 cash salary to administrative assistant.
26	Withdrew RM2,000 cash for personal use.
27	Paid Amin Enterprise RM1,000 being an amount due by cheque.
28	Paid utility expenses by cash RM300.

Use the following format, in which the March 2 transaction is given as an example.

Date	Account Name	Effect	Journal entry
March 2	Bank	Increase	Dr Bank RM60,000
	Capital	Increase	Cr Capital RM60,000

Required:

For each transaction, indicate the following:

- (a) The name of the account and the effect of business transactions.

(15 marks)

- (b) Accounts to be debited and credited.

(10 marks)

[25 marks]

Question 2

The following list of balances was extracted from the books of Sagu Enterprise (SE) as at 30 June 2025.

	RM		RM
Purchases	85,000		
Sales			150,000
Return inwards	3,250		
Return outwards			2,250
Drawings	4,750		
Beginning inventory	13,000		
Buildings	79,750		
Motor vehicles (cost RM34,750)	22,150		
Fixtures and fittings (cost RM24,250)	19,350		
Cash at bank	15,600		
Salaries	16,550		
Carriage inwards	3,150		
Carriage outwards	4,300		
Account receivable	29,750		
Account payable			14,750
Water and electricity	3,640		
Insurance	2,160		
Allowance for doubtful debts			500
Discount allowed	150		
Discount received			100
Rent revenue			4,250
Rates	3,000		
Loan from Affin Bank			24,750
Interest on loan	750		
Commission revenue			250
Capital			109,450
	306,300		306,300

The following additional information is available as at 30 June 2025:

- (a) Rent revenue received in advance amounting to RM750.
- (b) The loan from Affin Bank was taken on 1 October 2024, and the interest charged is 8% per annum.
- (c) Depreciation:

Motor vehicle -20% per annum on reducing balance method.

Fixtures and fittings – 10% per annum on straight line method.

- (d) Rate accrued on 30 June 2025 was RM50.
- (e) Insurance expenses amounting to RM360 is for July 2025.
- (f) Commission revenue of RM500 was still not received as at 30 June 2025.
- (g) Provision for doubtful debts should be increased by RM750.
- (h) The owner took RM1,000 cash to pay his son's hospital bill.
- (i) Inventory as at 30 June 2025 is RM19,050.

Required:

- (a) Prepare a Statement of Profit or Loss for the year ended 30 June 2025. (20 marks)
 - (b) Prepare a Statement of Financial Position as at 30 June 2025. (15 marks)
- [35 marks]**

Question 3

The following information pertains to Zura Sdn Bhd (ZSB) for the previous financial year.

Beginning inventory in units	4,000
Units produced	20,000
Units sold	15,000

Costs per unit:

Direct materials	RM8.00
Direct labor	RM4.00
Variable overhead	RM1.50
Fixed overhead*	RM4.15
Variable selling expenses	RM3.00
Fixed selling and administrative expenses	RM3,000

*Fixed overhead totals RM83,000 per year.

Assume that the selling price is RM20 per unit.

Required:

- (a) Calculate the product cost per unit using the Variable Costing System and Absorption Costing System. (5 marks)
- (b) Prepare the income statement for both the Variable Costing System and the Absorption Costing System. (15 marks)
- [20 marks]**

Question 4

Asma Sdn Bhd (ASB) produces and sell plastic plates to retailers for RM15.00 per unit. The variable cost per plastic plate is as follows:

	RM
Direct materials	3.00
Direct labour	1.00
Variable overheads	1.50
Selling expense	1.50

The fixed manufacturing cost amounted to RM120,000 per year. Total fixed administrative cost is RM40,000.

Required:

- (a) Calculate the breakeven point in units and value. (6 marks)
- (b) If the unit sold is 100,000 units, calculate the current profit. (5 marks)
- (c) How many plates must be sold to earn a profit of RM1,000,000? (5 marks)
- (d) If the unit sold is 100,000, calculate the margin of safety in unit and value. (4 marks)
- [20 marks]**

END OF EXAMINATION PAPER